Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #347 June 4, 2012

Provincial Summary

The June 4, 2012 sale of Crown petroleum and natural gas and oil sands dispositions generated $10,481,700.20, an average of $542.64/hectare ($219.60/acre). This compares to $16,421,200.65, an average of $625.51/hectare ($253.14/acre) received at the last sale held on April 9, 2012. The summary of results of the June 4, 2012 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Oil Sands	6	870,444.00		0	0	0	0
Licences	5	5,961.03		3	3,630.04	$1,117,227.00	307.77
Leases	160	22,046.89		133	15,686.08	$9,364,473.20	596.99
Total	171	380,264.07		136	19,316.12	$10,481,700.20	542.64

Highlights

The top purchaser of acreage in the province was Plunkett Resources Ltd., who spent $1,429,608.78 to acquire 12 lease parcels.

The top price paid for a single lease was $627,013.10, paid by Plunkett Resources Ltd. for a 518.00 hectare (1,280.00 acre) parcel situated 10 kilometres southeast of the Mantario South Basal Mannville Sand Oil Pool, 8 kilometres west of Eatonia.

Top price paid for a single licence was $782,957.00, paid by Sandstone Land & Mineral Company Ltd. for a 1,036.00 hectare (2,560.00 acre) block located within the Hatton Milk River-Medicine Hat Sand and Richmound 2nd White Specks Gas Pools, 8 kilometres southwest of Fox Valley.

The highest dollar per hectare in the sale was received from Standard Land Company Inc., who paid $14, 016.77/hectare ($5,673.29/acre) for a 16.19 hectare (40.00 acre) parcel located within the Fusilier Bakken Sand Oil Pool, 10 kilometres north of Loverna.

Gas prone areas of the province attracted bonus bids of $132,718.00 for 517.98 hectares, an average of $256.22/hectare.

Parcels offering deeper rights only brought in $1,572,996.99 (15.01% of the sale) for an average price of $/1,648.05hectare.

No bids were received on four of the Oil Sands Special Exploratory Permits and there were no acceptable bids on the other two.

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Lloydminster Area Summary

The total bonus received in the area was $2,645,896.48, an average of $657.23/hectare ($265.97/acre). This compares to $2,156,033.51, an average of $338.25/hectare ($136.89/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Oil Sands	6	870,444.00		0	0	0	0
Leases	37	5,255.24		28	4,025.83	$2,645,896.48	657.23
Total	43	875,699.24		28	4,025.83	$2,645,896.48	657.23

Highlights

Top purchaser of acreage in this area was Ranger Land Services Ltd., who spent $595,390.50 to acquire 2 lease parcels.

Top price paid for a single lease in this area was $440,425.77, paid by Rockwell Resources Inc. for a 242.81 hectare (600.00 acre) parcel situated within the Edam West Mannville Sands Oil Pools, 12 kilometres southeast of St.Walburg.

The highest dollar per hectare in this area was received from Mineral Consulting Services Ltd., who paid $5,637.24/hectare ($2,281.67/acre) for a 16.19 hectare (40.00 acre) parcel located adjacent to the Spruce Lake Mannville Sand Gas Pool, 10 kilometres southwest of Edam.

No bids were received on four of the Oil Sands Special Exploratory Permits and there were no acceptable bids on the other two.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $2,638,819.23, an average of $508.00/hectare ($205.58/acre). This compares to $1,329,476.18, an average of $485.97/hectare ($196.67/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,294.99		0	0	0	0
Leases	30	8,982.45		20	5,194.57	$2,638,819.23	508.00
Total	31	10,277.44		20	5,194.57	$2,638,819.23	508.00

Highlights

Top purchaser of acreage in this area was Plunkett Resources Ltd., who spent $630,683.05 to acquire 2 lease parcels.

The top price paid for a single lease was $627,013.10, paid by Plunkett Resources Ltd. for a 518.00 hectare (1,280.00 acre) parcel situated 10 kilometres southeast of the Mantario South Basal Mannville Sand Oil Pool, 8 kilometres west of Eatonia.

The highest dollar per hectare in this area was received from Standard Land Company Inc., who paid $14,016.77/hectare ($5,673.29/acre) for a 16.19 hectare (40.00 acre) parcel located within the Fusilier Bakken Sand Oil Pool, 10 kilometres north of Loverna.

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Swift Current Area Summary

The total bonus received in the area was $1,218,499.46, an average of $329.79/hectare ($133.46/acre). This compares to $1,447,774.13, an average of $356.26/hectare ($144.17/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	4	4,666.03		3	3,630.04	$1,117,227.00	307.77
Leases	5	339.94		2	64.74	$101,272.46	1,564.30
Total	9	5,005.97		5	3,694.78	$1,218,499.46	329.79

Highlights

Top purchaser of acreage in this area was Sandstone Land & Mineral Company Ltd , who spent $782,957.00 to acquire 1 exploration licence.

Top price paid for a single lease in this area was $51,257.25, paid by Husky Oil Operations Limited for a 32.37 hectare (80.00 acre) parcel situated within the Gull Lake South Upper Shaunavon Oil Pool, 11 kilometres southwest of the town of Gull Lake. This is the highest dollar per hectare in this area at $1,583.48/hectare ($640.72/acre).

Top price paid for a single licence in this area was $782,957.00, paid by Sandstone Land & Mineral Company Ltd. for a 1,036.00 hectare (2,560.00 acre) block situated within the Hatton Milk River-Medicine Hat Sand and Richmound 2nd White Specks Gas Pools, 8 kilometres southwest of Fox Valley.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $3,978,485.03, an average of $621.55/hectare ($251.53/acre). This compares to $11,487,916.83, an average of $878.35/hectare ($355.46/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	88	7,769.31		83	6,400.94	$3,978,485.03	621.55
Total	88	7,769.31		83	6,400.94	$3,978,485.03	621.55

Highlights

Top purchaser of acreage in this area was Triwest Exploration Inc., who spent $928,697.05 to acquire 3 lease parcels.

Top price paid for a single lease in this area was $454,271.11, paid by Triwest Exploration Inc. for a 64.75 hectare (160.00 acre) parcel situated within the Viewfield Bakken Sand Oil Pool, 10 kilometres southeast of Stoughton. This is the highest dollar per hectare in this area at $7,015.77/hectare ($2,839.19/acre).